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**Formation of Course in Personal Finance, Rule**

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**The Background:**

In response to the need for Tennessee students to leave high school better prepared to handle their finances in today's lending environment, this curriculum was developed by a committee of secondary teachers and includes the national standards for personal financial literacy. This course was developed through a cooperative effort between the Career/Technical Division and Teaching and Learning/Curriculum Division. Teachers representing several disciplines worked together and examined the curriculum of other states, as well as the current standards within existing Tennessee courses that teach personal finance objectives.

This course would serve as a secondary level elective and count as one-half credit. Teachers who would qualify to teach this course must hold a valid Tennessee teaching license in one or more subject area for grades 7-12 and show successful completion of professional development in Personal Finance as approved by the Department of Education.

**The Recommendation:**

The Department of Education recommends acceptance of the formation of a course in Personal Finance on first reading. The SBE staff concurs with this recommendation.

## **Personal Finance Committee Members**

<b>Name</b>	<b>System</b>	<b>Subject Taught</b>
Gary Waller	Williamson County	Economics
Terry Burdette	Metro Nashville	Economics
Debbie Hodge	Hardeman County	U.S. History
Carl Pettes	Dickson County	U.S. History
Donna Dyer	Lincoln County	Economics
Laura Atkins	Cheatham County	Mathematics
Wilda Cornett	Maryville	Career/Technical
Amy Hart	Williamson County	Career/Technical
Patricia Phillips	Dresden	Career/Technical
Jamie Morse	Cheatham County	Economics

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Amend Part 11 of subparagraph (e) of paragraph (1) of Rule 0520-1-3.06 Graduation, Requirement E by adding the following subpart (xix) so that as amended the part shall read as follows:

11. Social Studies

- (i) United States History
- (ii) Economics\*
- (iii) United States Government\*\*\*
- (iv) Sociology
- (v) Psychology
- (vi) World Geography
- (vii) World History
- (viii) Contemporary Issues
- (ix) Modern History
- (x) Ancient History
- (xi) African-American History
- (xii) Advanced Placement United States History
- (xiii) Advanced Placement European History
- (xiv) Advanced Placement World History
- (xv) Advanced Placement Economics
- (xvi) Advanced Placement Government and Politics
- (xvii) Advanced Placement Human Geography
- (xviii) International Baccalaureate, History of the Americas HL\*\*\*
- (xix) Personal Finance

Also amend the first \* at the end of part 11 of subparagraph (e) of paragraph (1) of Rule 0520-1-3-.06 Graduation, Requirement E by deleting it in its entirety and substituting the following so that as amended the first \* reads as follows:

- \* The economics requirement for graduation may be satisfied by business economics, international business/marketing, and one-half credit in marketing education, personal finance or out-of-school experiences through Junior Achievement.